

Company registration number: 03076715

**The Association of Industrial Laser Users
Company limited by guarantee**

Unaudited financial statements

31 October 2019

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**The Association of Industrial Laser Users
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Directors and other information

Directors

Mr D K MacLellan
Prof. L Li (Resigned 10 May 2019)
Dr J E Blackburn
Prof A T Clare (Appointed 10 May 2019)

Secretary

Mr DK MacLellan

Company number

03076715

Registered office

Oxford House
100 Ock Street
Abingdon
Oxfordshire
OX14 5DH

Accountants

McColm Cardew
8 Main Street
Bilton
Rugby
CV22 7NB

**The Association of Industrial Laser Users
Company limited by guarantee**

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of The Association of Industrial Laser Users
Year ended 31 October 2019**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 October 2019 which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

McColm Cardew
Chartered Certified Accountants

8 Main Street
Bilton
Rugby
CV22 7NB

6 April 2020

**The Association of Industrial Laser Users
Company limited by guarantee**

**Income statement
Year ended 31 October 2019**

	2019	2018
	£	£
Turnover	186,978	273,012
Other income	109	116
	<u>187,087</u>	<u>273,128</u>
Cost of raw materials and consumables	(42,882)	(132,865)
Other charges	(138,544)	(138,723)
Tax	(1,076)	(293)
Profit	<u><u>4,585</u></u>	<u><u>1,247</u></u>

**The Association of Industrial Laser Users
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**Statement of financial position
31 October 2019**

	2019	2018
	£	£
Current assets	48,789	56,863
Creditors: amounts falling due within one year	(10,852)	(31,285)
Net current assets	<u>37,937</u>	<u>25,578</u>
Total assets less current liabilities	37,937	25,578
Accruals and deferred income	(9,024)	(1,250)
Net assets	<u>28,913</u>	<u>24,328</u>
Capital and reserves	<u>28,913</u>	<u>24,328</u>

**The Association of Industrial Laser Users
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**Statement of financial position
31 October 2019**

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 6 April 2020, and are signed on behalf of the board by:

Mr D K MacLellan
Director

Dr J E Blackburn
Director

Company registration number: 03076715

The company is a private company limited by guarantee, registered in England.

**The Association of Industrial Laser Users
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

**The Association of Industrial Laser Users
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**Statement of changes in equity
Year ended 31 October 2019**

	Profit and loss account £	Total £
At 1 November 2017	23,081	23,081
Profit for the year	1,247	1,247
Total comprehensive income for the year	<u>1,247</u>	<u>1,247</u>
At 31 October 2018 and 1 November 2018	<u>24,328</u>	<u>24,328</u>
Profit for the year	4,585	4,585
Total comprehensive income for the year	<u>4,585</u>	<u>4,585</u>
At 31 October 2019	<u><u>28,913</u></u>	<u><u>28,913</u></u>

**The Association of Industrial Laser Users
Company limited by guarantee**

**Detailed income statement
Year ended 31 October 2019**

	2019	2018
	£	£
Turnover		
Sales	186,978	273,012
	<u>186,978</u>	<u>273,012</u>
Cost of sales		
Meeting & seminar costs	(42,882)	(132,865)
	<u>(42,882)</u>	<u>(132,865)</u>
Gross profit	<u>144,096</u>	<u>140,147</u>
Administrative expenses		
Insurance	(386)	(453)
Printing, postage and stationery	(6,087)	(5,585)
Website and Internet costs	(4,005)	(5,383)
Travelling, subsistence and workshop expenses	(10,974)	(10,208)
Legal and professional	(13)	(13)
Secretarial Services	(115,000)	(115,000)
Supporting Organisation Grants	(500)	(500)
Accountancy fees	(800)	(750)
Bank charges	(779)	(830)
General expenses	-	(1)
	<u>(138,544)</u>	<u>(138,723)</u>
Operating profit	5,552	1,424
Other interest receivable and similar income	109	116
Profit before taxation	<u>5,661</u>	<u>1,540</u>