

Registration number 03076715

**The Association of Industrial Laser Users
Company limited by guarantee**

Directors' report and financial statements

for the year ended 31 October 2016

The Association of Industrial Laser Users
Company limited by guarantee

Company information

Directors	Dr RM Allott Mr DK MacLellan Prof. L Li
Secretary	Mr DK MacLellan
Company number	03076715
Registered office	Oxford House 100 Ock Street Abingdon Oxfordshire OX14 5DH
Accountants	McColm Cardew 8 Main Street Bilton Rugby CV22 7NB

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Contents

	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 6

**The Association of Industrial Laser Users
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**Directors' report
for the year ended 31 October 2016**

The directors present their report and the financial statements for the year ended 31 October 2016.

Principal activity

The principal activity of the company was that of an organisation providing information to its membership.

Directors

The directors who served during the year are as stated below:

Dr RM Allott
Mr DK MacLellan
Prof. L Li

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 4 April 2017 and signed on its behalf by

Mr DK MacLellan
Secretary

**The Association of Industrial Laser Users
Company limited by guarantee**

**Profit and loss account
for the year ended 31 October 2016**

		2016	2015
	Notes	£	£
Turnover	2	123,535	162,658
Cost of sales		(15,810)	(41,167)
Gross profit		<u>107,725</u>	<u>121,491</u>
Administrative expenses		(105,063)	(121,272)
Operating profit		<u>2,662</u>	<u>219</u>
Other interest receivable and similar income		20	55
Profit on ordinary activities before taxation		<u>2,682</u>	<u>274</u>
Tax on profit on ordinary activities	3	(536)	(55)
Profit for the year	6	<u>2,146</u>	<u>219</u>
Retained profit brought forward		15,906	15,687
Retained profit carried forward		<u><u>18,052</u></u>	<u><u>15,906</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

**The Association of Industrial Laser Users
Company limited by guarantee**

**Balance sheet
as at 31 October 2016**

		2016		2015	
Notes	£	£	£	£	£
Current assets					
Debtors	4	28,583		19,532	
Cash at bank and in hand		35,398		58,559	
		63,981		78,091	
Creditors: amounts falling due within one year					
	5	(45,929)		(62,185)	
Net current assets			18,052		15,906
Total assets less current liabilities			18,052		15,906
Net assets			18,052		15,906
Reserves					
Profit and loss account	6		18,052		15,906
Members' funds			18,052		15,906

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

**The Association of Industrial Laser Users
Company limited by guarantee**

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2016**

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors on 4 April 2017, and are signed on their behalf by:

Dr RM Allott
Director

Mr DK MacLellan
Director

Registration number 03076715

The notes on pages 5 to 6 form an integral part of these financial statements.

**The Association of Industrial Laser Users
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 October 2016**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tax on profit on ordinary activities

Analysis of charge in period	2016	2015
	£	£
Current tax		
UK corporation tax at 20.00% (2015 - 20.00%)	536	55
	<u>536</u>	<u>55</u>

4. Debtors

	2016	2015
	£	£
Trade debtors	12,932	9,681
Other debtors	8,345	9,851
Prepayments and accrued income	7,306	-
	<u>28,583</u>	<u>19,532</u>

**The Association of Industrial Laser Users
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**Notes to the financial statements
for the year ended 31 October 2016**

..... continued

5. Creditors: amounts falling due within one year	2016 £	2015 £
Trade creditors	41,492	56,490
Corporation tax	536	55
Other creditors	-	5,000
Accruals and deferred income	3,901	640
	<u>45,929</u>	<u>62,185</u>
	<u><u>45,929</u></u>	<u><u>62,185</u></u>
 6. Reserves	 Profit and loss account £	 Total £
At 1 November 2015	15,906	15,906
Profit for the year	2,146	2,146
At 31 October 2016	<u>18,052</u>	<u>18,052</u>
	<u><u>18,052</u></u>	<u><u>18,052</u></u>
 7. Company limited by guarantee		

The company is Limited by Guarantee, not having a share capital.

**The Association of Industrial Laser Users
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

**The Association of Industrial Laser Users
Company limited by guarantee**

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 October 2016**

	2016		2015	
	£	£	£	£
Sales				
Sales		123,535		162,658
		123,535		162,658
Cost of sales				
Meetings & seminar fees	13,379		37,648	
Consultancy fees	2,431		3,519	
		(15,810)		(41,167)
Gross profit		107,725		121,491
Administrative expenses				
Insurance	235		435	
Printing, postage and stationery	6,441		4,464	
Advertising	-		599	
Telephone	-		320	
Computer costs	2,200		3,018	
Travelling expenses	1,830		36	
Legal and professional	13		13	
Secretarial services	95,000		108,500	
Secretarial services- prior year adjustment	(5,000)		-	
Accountancy	750		640	
Bank charges	641		1,378	
Bad debts	2,916		1,762	
General expenses	37		107	
		105,063		121,272
Operating profit		2,662		219
Other income and expenses				
Interest receivable				
Bank deposit interest	20		55	
		20		55
Net profit for the year		2,682		274